

**RESOLUTION OF THE GOVERNING BODY
OF THE
WASHOE TRIBE OF NEVADA AND CALIFORNIA**

2023 GENERAL FUND REVENUE BUDGET

WHEREAS, the Washoe Tribe of Nevada and California, is organized pursuant to the Provisions of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984), as amended, to exercise certain rights of home rule and to be responsible for the general welfare of its membership; and

WHEREAS, in accordance with Article VI, Section 1(i) of the Constitution and Bylaws of the Washoe Tribe of Nevada and California, the Washoe Tribal Council has the power and duty to approve annual budgets for the Washoe Tribe; and

WHEREAS, General Fund non-departmental revenues for 2023 are forecasted to be \$3,103,411 per Exhibit A attached hereto.

BE IT RESOLVED BY THE WASHOE TRIBAL COUNCIL that it hereby approves and adopts the 2023 General Fund revenue projection of \$3,103,411 attached hereto as Exhibit A.

CERTIFICATION

It is hereby certified that the Washoe Tribal Council is the governing body of the Washoe Tribe of Nevada and California composed of twelve (12) members of whom eleven (11), constituting a quorum, were present at a meeting duly held on the 23rd day of February, 2023, and that the foregoing resolution was adopted by the affirmative vote of ten (10) for, zero (0) against, and one (1) abstention pursuant to the authority contained in Article VI, Section 1(h) of the Amended Constitution and Bylaws of the Washoe Tribe of Nevada and California.



Autumn Burt
Secretary-Treasurer
Washoe Tribe of Nevada and California



Date



Washoe Tribe of Nevada and California



2023 REVENUE BUDGET GENERAL FUND

Washoe Tribe of Nevada and California

Exhibit A



TO: Honorary Tribal Council of the Washoe Tribe of Nevada and California

RE: Finance Officer's Budget Message for 2023

Attached hereto is the 2023 operating revenue budget proposal for the Washoe Tribe of Nevada and California. The budget information presents the overall plan for allocating revenue resources for 1) General Fund & Subsidiary Funds and 2) Indirect Cost Pool.

One of the Washoe Tribe's strategic objectives is to promote financial stability through planning and maintenance of the Tribe's resources. The 2023 operating budget is a key component in the achievement of the Tribe's vision statement below:

Preserving, reviving and living the Washoe culture and traditions. Where: Respect for one another and tribal values promote our spiritual, physical and environmental wellness. Educational opportunities are available for all tribal members and descendants. A solid economic foundation ensures self-sufficiency for tribal success. Responsive government promotes teamwork, professionalism and accountability. On safe and secure tribal lands.

The Tribe faced continued challenges in 2022 with pressures to raise wages to keep retention rates healthy, investment portfolio decreases due to the broader weakening of the economy, and increased costs from inflation in normal operations. The Tribe's priority is still an 'all hands on deck' approach to battling the challenges that started in 2020.

The financial forecast for 2023 hints at further challenges brewing and the Tribe will have to continue to adapt to overcome them. Unlike 2020-2022 where the Tribe received a "boost" of funding from CARES and ARPA relief, the Tribe will need to find other financial resources to further the priorities of the Tribe and its membership. However, I am optimistic that all parts of the Tribe will continue to adjust and implement practical approaches to the challenges ahead.

Respectfully,

A handwritten signature in blue ink, appearing to read "Travis Trethan".

Travis Trethan
Finance Officer

Exhibit A

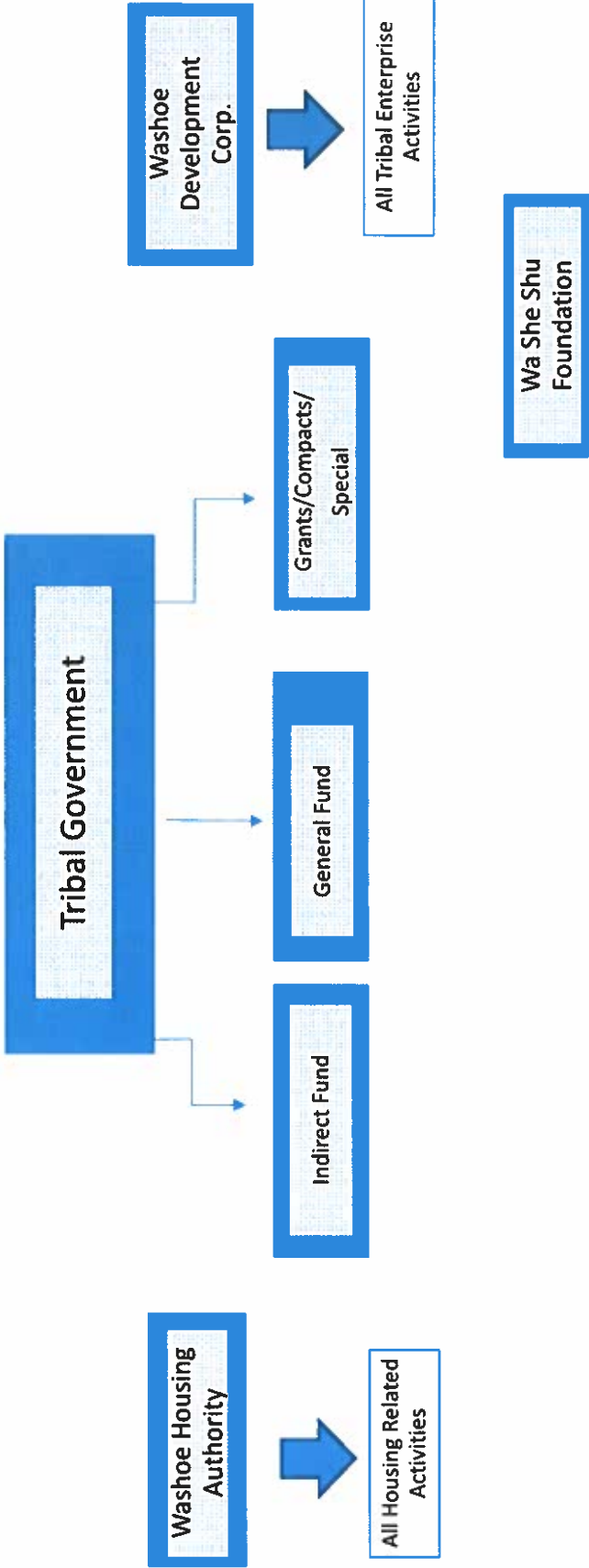
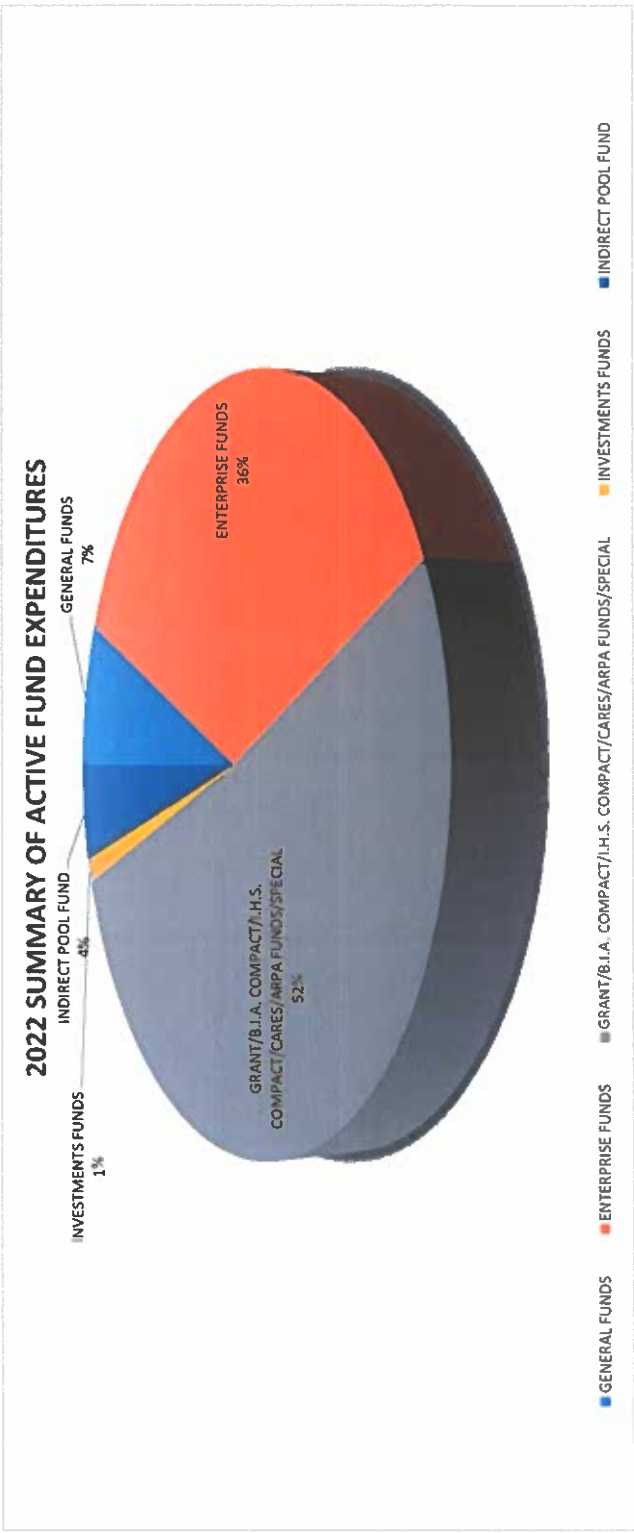


Exhibit A

2022 SUMMARY OF ACTIVE FINANCIAL FUNDS					
FUNDS (POTS OF MONIES)	23 FUNDS GENERAL FUNDS	5 FUNDS ENTERPRISE FUNDS	149 FUNDS GRANT/B.I.A. COMPACT/H.S. COMPACT/CARES/ARPA FUNDS/SPECIAL	2 FUNDS INVESTMENTS FUNDS	1 FUND INDIRECT POOL FUND
2022 EXPENDITURES	\$5,268,356.00	\$28,136,689.00	\$40,450,767.00	\$879,030.00	\$3,578,463.00

*NOT INCLUDED ABOVE ARE WDC, WPA, WTPR, WGD



2022 GENERAL FUND USES DIAGRAM

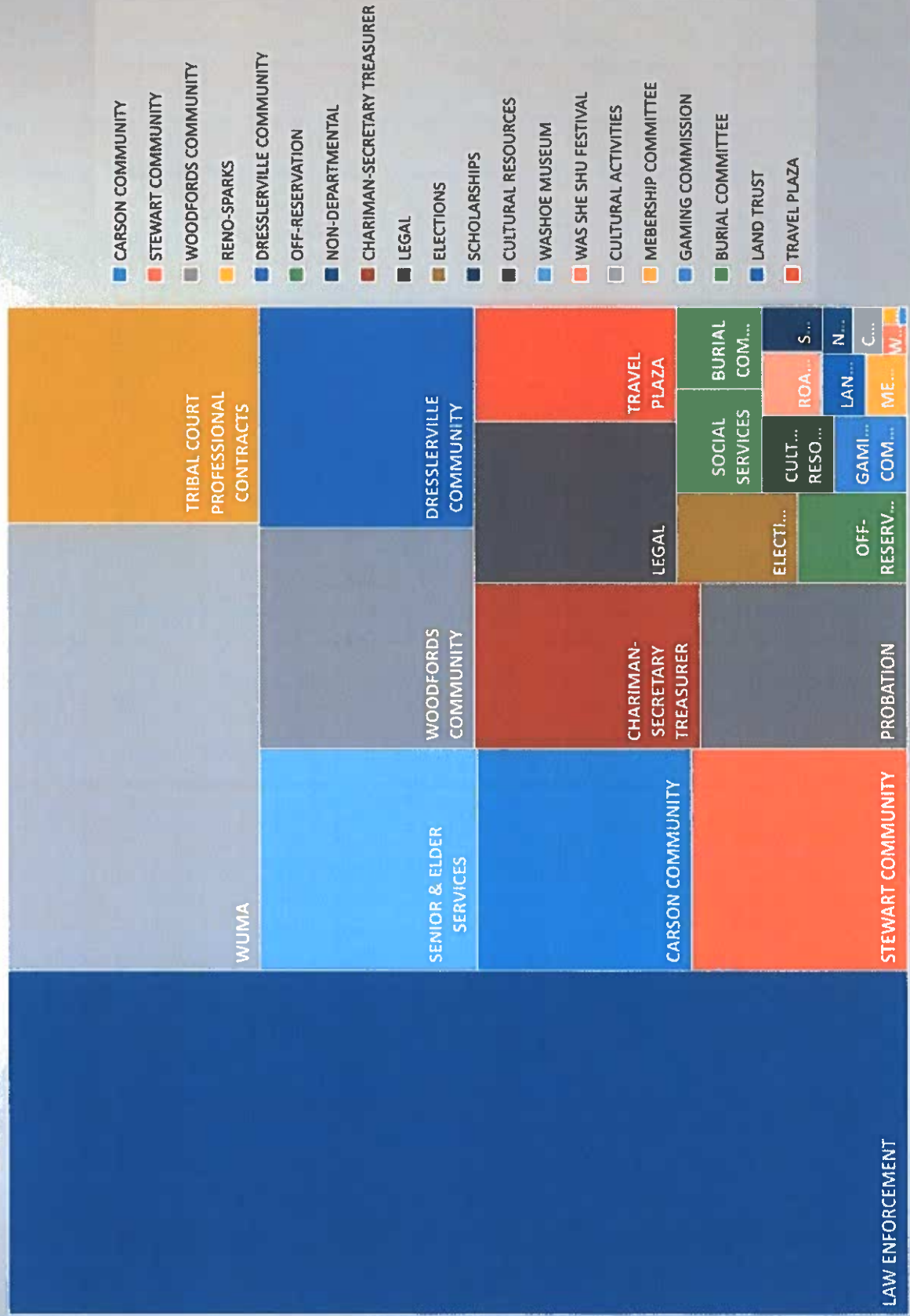


Exhibit A

GENERAL FUND REVENUE TREND 2014 - 2022

	2014	2015	2016	2017	2018	2019	2020	2021	2022
SALES AND USE TAXES	\$ 403,080.18	\$ 433,054.59	\$ 522,713.84	\$ 653,016.90	\$ 618,000.17	\$ 606,430.39	\$ 630,340.13	\$ 550,015.22	\$ 561,732.37
EXCISE TAXES	\$ 969,805.22	\$ 1,346,340.64	\$ 1,976,086.51	\$ 1,994,274.72	\$ 2,005,493.37	\$ 1,784,481.43	\$ 1,853,632.44	\$ 1,516,931.72	\$ 1,460,859.62
STATE OF CA - GAMING REV	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00
BILLBOARD 3RD PARTY LEASE REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,403.60	\$ 64,157.36	\$ 83,013.59
INTEREST INCOME	\$ 119,061.58	\$ 126,231.14	\$ 101,584.04	\$ 2,801.02	\$ 990.74	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 2,591,946.98	\$ 3,005,626.37	\$ 3,700,384.39	\$ 3,750,092.64	\$ 3,724,484.28	\$ 3,490,911.82	\$ 3,619,376.17	\$ 3,231,104.30	\$ 3,205,605.58

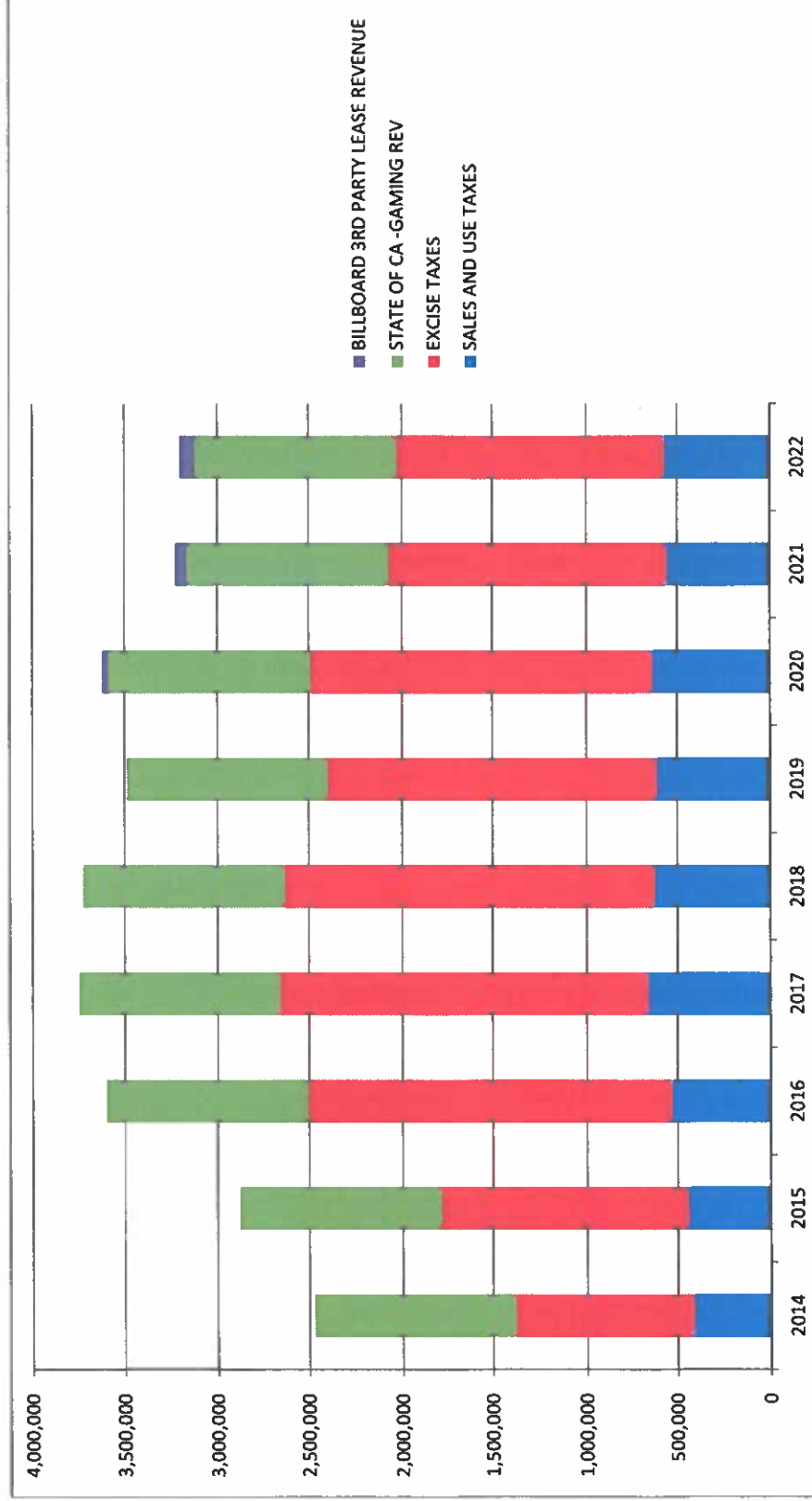


Exhibit A

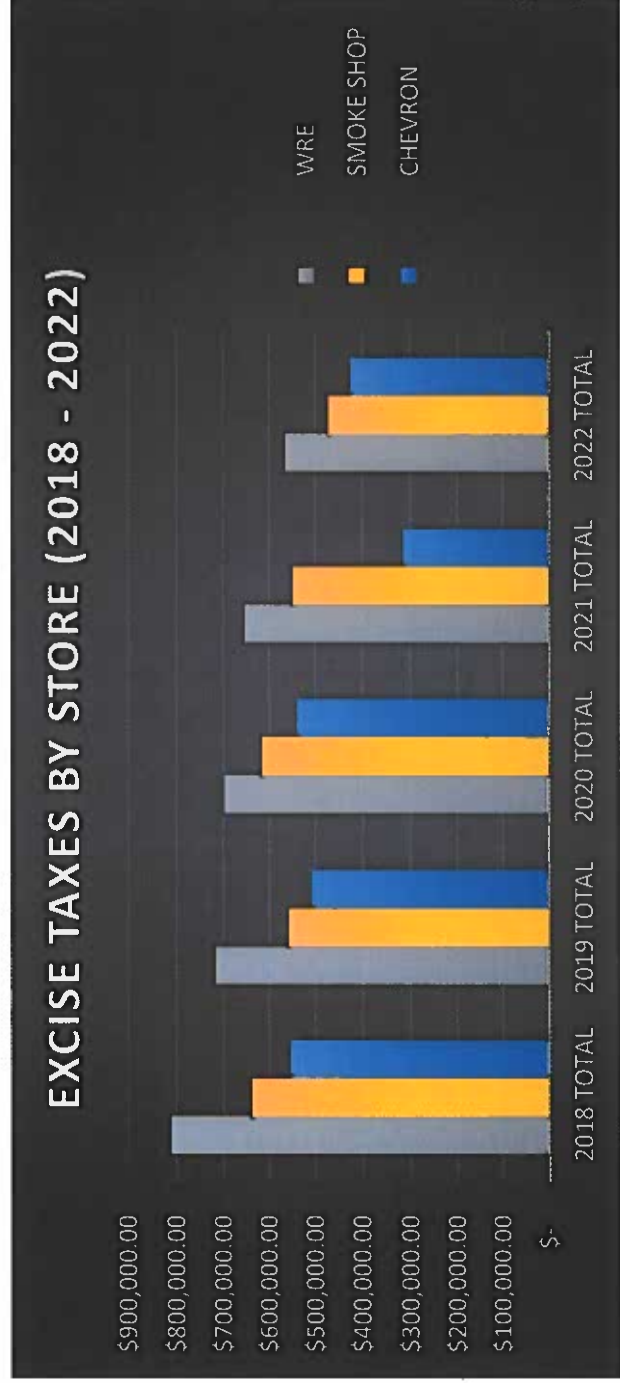
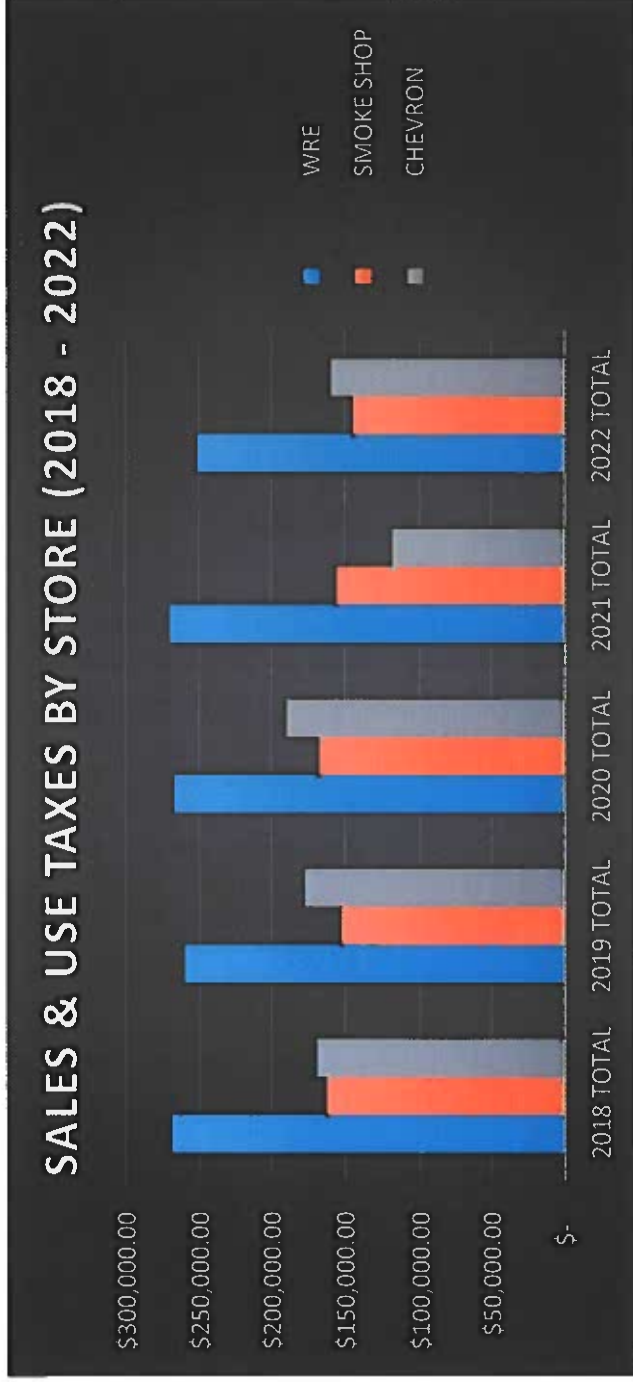


Exhibit A

2023 GENERAL FUND REVENUE PROJECTION				
1000 - GENERAL				
REVENUES				
WINE SALES AND USE TAXES	1130	\$	233,527.00	7% Decrease from (2022)
SMOKE SHOP SALES AND USE TAXES	1110	\$	143,829.00	7.5% Decrease from (2022)
CHEVRON SALES AND USE TAXES	1130	\$	159,604.00	0% Change from (2022)
CARMON VALLEY TOWN SELF STORAGE SALES AND USE TAXES	1140	\$	12.00	0% Change from (2022)
RUPERTS AUTO SALES AND USE TAXES	1130	\$	2,235.00	25% Decrease from (2022)
POARCH CREEK SALES AND USE TAXES	1130	\$	3,630.00	27% Decrease from (2022)
SALES & USE TAXES TOTAL		\$	542,837.00	
1000 - GENERAL				
REVENUES				
WINE EXCISE TAXES	1142	\$	485,275.00	14% Decrease from (2022)
SMOKE SHOP EXCISE TAXES	1142	\$	405,837.00	14% Decrease from (2022)
CHEVRON EXCISE TAXES	1142	\$	424,683.00	0% Change from (2022)
EXCISE TAXES TOTAL		\$	1,315,795.00	
1000 - GENERAL				
STATE OF CA - GAMING REV	1146	\$	1,100,000.00	0% Change from (2022)
STATE OF CA GAMING REVENUE TOTAL		\$	1,100,000.00	
1000 - GENERAL				
LIQ. WINE LICENSE FEE	1250	\$	1,950.00	0% Change from (2022)
LIQUOR LICENSE FEES TOTAL		\$	1,950.00	
1000 - GENERAL				
GAMING TAXES	1115	\$	68,118.00	22% Decrease from (2022)
GAMING TAXES TOTAL		\$	68,118.00	*Depends on the Future *of the Casino*
1000 - GENERAL				
BILLBOARD 1RD PARTY LEASE REVENUE	1117	\$	74,711.00	10% Decrease from (2022)
BILLBOARD REVENUE TOTAL		\$	74,711.00	
TOTAL PROJECTED 2023 GENERAL FUND REVENUES		\$	3,103,411.00	

GENERAL FUND 2023 REVENUE PROJECTION

